

Переклад з української мови на англійську мову

Translation from Ukrainian language to English language

APPROVED
By the protocol No. 01/2024
of the general meeting
of the Charitable Organization
„GENIUS” Charity Foundation
held on March 20, 2024

Statute
Of the Charitable Organization
„GENIUS” Charity Foundation
(new edition)
USREOU code 37390912

City Berehove

2024

1. General Terms

1.1. Charitable Organization „GENIUS” Charity Foundation (hereinafter referred to as the Foundation) is the charitable organization that is created and operates throughout Ukraine on the basis of voluntariness, legality, humanity, common interests and equality of rights of its participants, publicity and self-government, with the purpose of carrying out selfless activities aimed at providing property assistance and services to beneficiaries.

1.2. The Foundation is the charitable organization which independently determines the spheres, types, place (territory), terms and beneficiaries of charitable activities in founding documents, charitable programs or other decisions of management bodies.

1.3. The Foundation is a non-governmental, voluntary, independent, charitable, non-profit organization that does not aim to generate profit for distribution among its founder, members of management bodies, other related individuals, participants, as well as among the employees of the Foundation.

1.4. In its activities, the Foundation is governed by the Constitution of Ukraine, the Law of Ukraine "On Charitable Activities and Charitable Organizations," other current legislation of Ukraine, and this Statute.

1.5. The Foundation acquires the rights of a legal entity from the moment of its state registration in accordance to the procedure established by the current legislation of Ukraine, and is the participant of civil and legal relations. In its own name, the Foundation acquires property and personal non-property rights, undertakes obligations, has the right to perform transactions on its own behalf, conclude contracts and is a party in courts, arbitration courts, jurisdictional bodies of Ukraine and other states.

1.6. The Foundation has an independent balance sheet, accounts, including currency accounts in banking institutions, a round seal and stamps, company letterhead, and may also have its own symbols, which are subject to registration in accordance with the current legislation of Ukraine.

1.7. The Foundation has the right to create separated departments, be a founder and participant of other charitable organizations, as well as unions, associations, other voluntary associations, to carry out common charitable activities and to have other rights in accordance with the Law.

1.8. The Employees of the Fund are subject to labor legislation, mandatory state social insurance and social security.

1.9. The activity of the Foundation has social nature, do not contradict its interaction with state authorities, and do not deprive it of the right to receive state support.

1.10. In order to fulfill the statutory tasks, the Foundation cooperates with state authorities, individuals and legal entities, as well as with other public and charitable organizations

1.11. The Founders (participants) of the Foundation are:

- “Ferenc Rakoczi II Transcarpathian Hungarian College of Higher Education”, Transcarpathian region, 90202, city Berehove, Koshuta Square, 6, USREOU code 22112656.

- Transcarpathian Hungarian-speaking Pedagogical Society, Transcarpathian region, 90202, city Berehove, Olha Kobylanska street, 17, USREOU code 22086226

1.12. The full name of the Foundation:

1.12.1. In Ukrainian language: БЛАГОДІЙНА ОРГАНІЗАЦІЯ «БЛАГОДІЙНИЙ ФОНД «ГЕНІУС»;

1.12.2. In Hungarian language: „GENIUS” JÓTÉKONYSÁGI ALAPÍTVÁNY;

1.12.3. In English language: „GENIUS” Charity Foundation;

1.13. The short name of the Foundation:

1.13.1. In Ukrainian language: БО «БФ «ГЕНІУС»;

1.13.2. In Hungarian language: GENIUS JA.

1.14. The location of the Foundation: 90202, Ukraine, Transcarpathian region, city Berehove, Olha Kobylanska street, 17.

2. THE GOALS AND SPHERES OF CHARITY ACTIVITIES OF THE FOUNDATION

2.1. The goals of the Foundation activities are providing the assistance to promote the legitimate interests of beneficiaries in the following areas: education, culture, music, sports and art; development of Ukraine's international cooperation, as well as the development and support of these areas in the public interest.

2.2. To achieve its goals, the Foundation carries out the following tasks:

- providing charitable assistance to educational institutions;
- facilitating access for talented children, students, youth, teachers, and lecturers in realization of their rights and legitimate interests, including providing financial assistance and scholarships;
- facilitating the development and intellectual potential of talented children, pupils and students;
- facilitating the development of culture, including the implementation of programs for national-cultural development, ensuring access for all layers of the population, especially the underprivileged, to cultural values and artistic creativity;
- promoting the protection and preservation of cultural heritage, historical and cultural environment, monuments of history and culture;
- providing assistance in the development of publishing, media, and information infrastructure;
- facilitating the development of healthcare, mass physical culture, sports, education, and tourism, promoting a healthy lifestyle;
- providing assistance to preschool educational institutions, secondary educational institutions;
- participating in the development, organization, and sponsorship of environmental programs and environmental protection initiatives.
- comprehensive support for raising the level of morality, culture, education, and spirituality in Ukraine;
- comprehensive support for the overall educational and cultural development of children both in Ukraine and abroad, as well as improving their living conditions;
- organization of receiving charitable financial and material assistance, charitable grants from individuals and legal entities both in Ukraine and abroad;
- implementation of educational, scientific, and other projects and programs;
- organization and implementation of charitable events and initiatives;
- supporting the participation of gifted youth in national and international scientific projects, grants, conferences, and seminars in the international exchange of educational and scientific information;
- assistance in organizing conferences, seminars, meetings, exhibitions, and competitions on science and education;
- promotion of sporting events, competitions, and the promotion of a healthy lifestyle;
- supporting the organization of international and national sports competitions;
- supporting the development and implementation of state, regional, local, public, and private projects aimed at improving the social and economic situation in Ukraine;
- facilitating the improvement of the financial situation of recipients of charitable assistance;
- education and enhancement of knowledge and moral principles among youth and adults in fulfilling their responsibilities towards family, church, and society, focusing on preserving Christian family values;

- involvement of financial resources from individuals and legal entities, governmental and non-governmental institutions, other funds, international organizations, etc., to provide charitable assistance for the development of science and education in Ukraine.

2.3. For the purpose of carrying out charity activities, in accordance with the established procedure, the Foundation has the right to:

- provide charitable assistance to individuals, non-profit organizations, territorial communities, any legal entities receiving assistance to achieve the goals defined by the Law of Ukraine "On Charitable Activities and Charitable Organizations";
- independently decide on the provision of charitable assistance to its recipients, use targeted donations provided by donors for the implementation of charitable programs in accordance with the terms of these donations;
- constantly determine the forms, objects, subjects, and volumes of charitable assistance;
- exchange information and specialists with relevant organizations of Ukraine and foreign countries;
- organize the collection of charitable donations and contributions from individuals and legal entities of Ukraine, foreign countries and international organizations;
- open accounts (in national and foreign currencies) in bank institutions;
- have its own symbols;
- popularize its name (title), symbols;
- organize conferences, seminars, meetings, trainings, mass events that contribute to the development of culture, art and education, promotion of a healthy lifestyle, raising the level of morality, culture, patriotism and spirituality;
- facilitating the spiritual development, popularization of art and widening of access to the assets of Ukrainian and world culture and art, development of artistic creativity;
- receive, transport by its own or leased vehicles, and use humanitarian aid for its designated purposes, as well as to send humanitarian aid to other countries in accordance with the Law of Ukraine "On Humanitarian Aid";
- establish departments, subsidiaries, and representative offices in accordance with current legislation;
- unite with other charitable organizations in unions, associations and other organizations created on a voluntary basis and contributing to the fulfillment of statutory tasks;
- create and maintain electronic information resources on the Internet that highlight the activities of the Foundation;
- publish and distribute books, magazines, and newspapers promoting the principles and ideas of the Foundation free of charge;
- create and produce radio and television programs promoting the principles and ideas of the Foundation;
- spread information about the activities of the Foundation, to promote their ideas, goals and tasks;
- make proposals and submit petitions to state authorities, local self-government bodies, and other entities regarding the implementation of the goals and statutory tasks of the Foundation;
- participate in the development and public discussion of regulatory and other legal acts related to the goals and statutory tasks of the Foundation;
- represent the interests and protect the rights of Foundation members upon appropriate authorization from such members.
- establish and develop humanitarian and professional connections, exchange information, volunteers and specialists with relevant organizations;
- independently approve and implement charitable programs, including on the basis of donations and agreements on charitable assistance;
- invite groups of volunteers to provide assistance in carrying out the activities of the Foundation;

- conclude contracts and other transactions for the purpose of fulfilling the statutory tasks of the Foundation with state administration and local self-government bodies, other legal entities of both our state and foreign states;
- promote and participate in conferences, seminars and other educational, scientific and educational events on issues related to the purpose of the Foundation;
- organize and carry out charity events in accordance with the procedure established by Law;
- establish honorary awards and rewards for persons who have merit in the implementation of the Foundation's statutory tasks;
- have other rights according to the legislation of Ukraine.

2.4. Types of charitable activities of the Foundation:

- free transfer of funds and other property to the ownership of beneficiaries, as well as free assignment of property rights to beneficiaries;
- free transfer of the right of use and other rights to property and property rights to the beneficiaries;
- free transfer of income from property and property rights to beneficiaries;
- providing services and performing works for the benefit of beneficiaries free of charge;
- charitable joint activity and execution of other contracts (agreements) for charitable activity;
- public collection of charitable donations;
- management of charitable endowments (financial donations);
- execution of wills, testamentary refusals and inheritance contracts for charitable activities;
- holding charitable auctions, non-monetary lotteries, contests, and other charitable events not prohibited by Law.

2.5. Implementation of charitable activity by the Foundation in the form of provision of specific services (performance of works) subject to mandatory certification or licensing is allowed after such certification or licensing in accordance with the legislation of Ukraine.

3. CHARITABLE PROGRAM OF THE FOUNDATION

3.1. A complex of charitable activities aimed at the implementation of clause 2.4. of this Statute on forms of charitable assistance, is implemented by the Foundation in the form of a charitable program, which is a set of charitable activities aimed at solving tasks that correspond to the statutory goals of the Foundation.

3.2. The entire amount of income for the relevant financial year is used for the implementation of the charity program, with the exception of administrative costs related to the functioning of the Foundation.

3.3. In order to implement certain long-term measures, the Foundation may additionally approve separate charitable programs. The use of funds for the implementation of the long-term program is carried out in accordance with the terms determined by this program.

4. RIGHTS AND OBLIGATIONS OF THE FUND

4.1. In accordance with the statutory tasks and current legislation, the Foundation has the right to:

- independently decide on the issue of providing charitable assistance to its recipients, use targeted donations provided by benefactors for the implementation of charitable programs in accordance with the terms of these donations;
- independently determine the forms, objects, subjects and volumes of charitable assistance;
- carry out charitable activities together with individuals and legal entities on the basis determined by the current legislation of Ukraine;

- be a member and/or founder of other charitable organizations, join unions, associations and other voluntary associations that are created on a voluntary basis and contribute to the fulfillment of the statutory tasks of the Foundation;
- exchange information, knowledge and experience regarding the implementation of charitable activities, as well as specialists of the Foundation with relevant charitable organizations of both Ukraine and foreign countries;
- implement own targeted and comprehensive charitable programs, to support programs of other charitable organizations that do not conflict with the statutory goals and tasks of the Foundation;
- organize the collection of charitable donations and contributions from individuals and legal entities, foreign states and international organizations;
- open accounts (in national and foreign currencies) in bank institutions, have deposits in bank institutions in accordance with current legislation, have an independent balance sheet;
- hold charitable non-monetary lotteries, charitable companies for the collection of charitable donations, charitable mass events, charitable auctions;
- establish enterprises and organizations, subjects of entrepreneurial activity to achieve the goals defined by this Statute;
- acquire ownership, possess, use and dispose of movable and immovable property, funds, etc., have property rights in accordance with the procedure established by current legislation;
- conclude agreements with Ukrainian and foreign legal entities and individuals in accordance with the procedure established by Law, which do not contradict the statutory activities of the Foundation;
- form separate departments in accordance with the current legislation of Ukraine;
- popularize its name (title), symbols, etc.;
- establishing contacts and cooperation with foreign legal entities and individuals in the interests of the Foundation in accordance with the goals and tasks provided for in this Statute;
- other rights according to the current legislation of Ukraine.

4.2. In accordance with the statutory tasks and current legislation, the Foundation has the following responsibilities:

- ensuring the conduct of its activities in accordance with the legislation;
- ensuring free access to their reports, documents on economic and financial activities in accordance with the procedure provided by the current legislation of Ukraine;
- other duties provided by the current legislation of Ukraine.

5. PARTICIPANTS OF THE FOUNDATION, THEIR RIGHTS AND OBLIGATIONS

5.1. The founders and participants of the Foundation can be citizens of Ukraine, foreign citizens, stateless persons who are in Ukraine on legal grounds who have reached the age of 18, as well as legal entities, regardless of the form of ownership, who recognize the program principles and the Statute of the Foundation, pay contributions, implement decisions management bodies of the Foundation, take part in its activities and contribute to its achievement of the goals defined by this Statute.

5.2. State authorities and local self-government bodies, as well as state and communal enterprises, institutions, and organizations of Ukraine financed from the budget cannot be founders and participants of the Foundation.

5.3. The founders of the Foundation are its participants.

5.4. Persons who are not the founders of the Foundation may be accepted as participants of the Foundation in the manner prescribed by this Statute.

5.5. Admission to the Foundation's participants is carried out on the basis of a written application based on the decision of the General Meeting of the Foundation participants.

- 5.6. The Foundation participants pay membership fees in the amount established by the general meeting of the Foundation participants.
- 5.7. Changes or additions to the Statute in connection with the admission of persons to the membership of the Foundation or the removal of persons from the membership of the Foundation shall not be made. The executive body of the Foundation maintains the Register of Foundation participants. The fact of participation in the Foundation is recorded in the Register of Foundation participants.
- 5.8. The General Meeting of the Foundation participants can make a decision on admission to the Foundation 's participants, provided that the relevant person:
- recognizes and complies with the provisions of the Foundation Statute;
 - acknowledges the purpose of the activities and tasks of the Foundation;
 - will contribute to the activities of the Foundation;
- 5.9. Participants of the Foundation – legal entities realize their rights and obligations through their representatives.
- 5.10. A member of the Foundation may be excluded by a decision of the General Meeting of participants of the Foundation, adopted by a majority of votes, in the cases provided for in Clause 5.11 of the Statute of the Foundation.
- 5.11. Participation in the Foundation may be terminated by decision of the General Meeting of participants of the Foundation without the consent of the excluded party in the following cases:
- in case of repeated non-compliance by the Participant with the requirements of the Foundation Statute;
 - committing actions that discredit the Foundation, harm the reputation of the Foundation or the interests of benefactors or recipients of charitable assistance.
- 5.12. In case of withdrawal (expulsion) from the Foundation of its participant, the contributions paid by the participant of the Foundation are not returned.
- 5.13. A participant of the Foundation has the right to withdraw from it at any time by notifying the Executive Body of the Foundation in writing 30 days before the day of withdrawal. The amount of the contribution is not returned.
- 5.14. Foundation participants have the right to:
- participate in events held by the Foundation;
 - elect and be elected to the management bodies of the Foundation;
 - submit proposals to the bodies of the Foundation on issues related to the activities of the Foundation;
 - submit proposals and comments regarding the work of the Foundation to management bodies for consideration;
 - participate in the preparation and discussion of decisions and work plans of the Foundation;
 - address inquiries to the Foundation bodies and receive answers to them;
 - receive information on the activities of the Foundation;
 - apply to the Foundation to protect their rights and interests within the scope of the activities of the Foundation;
 - withdraw at any time from the membership of the founders and participants of the Foundation, by submitting an application to the Executive Body of the Foundation 30 days before the day of withdrawal;
 - use other rights provided by this Statute.
- 5.15. The participants of the Foundation are obliged to:
- comply with the provisions of this Statute;
 - take a direct part in the activities of the Foundation in the forms provided by this Statute and the decisions of the statutory bodies of the Foundation, in the implementation of its statutory goals and tasks;

- carry out the tasks assigned to them by the Foundation within the scope of the statutory activity;
- contribute to the expansion of relations and dissemination of information about the Foundation's activities;
- promote the goals and purpose of the Foundation activities among potential benefactors in order to attract financial resources;
- provide the Foundation with information necessary for its activities;
- pay entrance and membership fees;
- perform other duties provided by this Statute.

5.16. The Foundation participants or persons related to them have no right to receive loans or credits and to secure such loans or credits (pledge, surety, etc.) from the Foundation.

5.17. Beneficiaries of charity programs cannot be participants (founders) and members of the management bodies of the Foundation.

5.18. The procedure for joining and excluding members of the Foundation, as well as the rights and obligations of the participants of the Foundation, may be regulated by the relevant provisions accepted by the General Meeting of participants of the Foundation.

6. THE FOUNDATION MANAGEMENT BODIES

6.1. To ensure the activities of the Foundation, the following management bodies are established:

- The highest body is the General Meeting of the participants of the Foundation (in the event that the Foundation has one participant, the decisions that must be taken by the Foundation's General Meeting are taken by this participant alone and drawn up in writing in the form of a decision);
- Executive body – the Board of the Foundation;
- The controlling body is the Supervisory Board of the Foundation (if it is created).

7. GOVERNING BODIES OF THE FOUNDATION

7.1. The highest governing body of the Foundation is the General Assembly of participants. General meetings are convened by the Director once a year. Participants of the Foundation — legal entities delegate two representatives from each Participant of the Foundation to the General Meeting. The convening and agenda of the General Meeting is announced one month before the start of its holding. Decisions are made by a simple majority vote of those present.

7.2. Extraordinary General Meetings may be convened by the Director at the request of 50% of the Foundation participants.

7.3. The General Meeting is authorized if a simple majority of the Foundation participants is present.

7.4. The decision of the General Meeting is considered accepted if more than half of those present voted for it.

7.5. Foundation participants have the right to delegate their powers by appointing representatives on the basis of the appropriate power of attorney to represent interests. The representative of a participant of the Foundation can be permanent or appointed for a certain period of time. The Foundation participant has the right to change or withdraw his representative at any time.

7.6. Each participant of the Foundation has one vote.

7.7. General Meetings of Foundation participants:

- accept the Foundation Statute, make changes and additions to it;
- determine the priority tasks of the Foundation;
- elect the Board of the Foundation;
- appoint participants of the Supervisory Board of the Foundation;
- consider and approve the report of the Director on the performance of statutory tasks, which represents the Director of the Foundation, as well as the report of the Supervisory Board;

- approve internal documents of the Foundation;
- approve the decision of the Director of the Foundation on exclusion from the Foundation participants;
- make a decision to terminate the Foundation activities and make changes and additions to the Statute, provided that at least $\frac{3}{4}$ of the Foundation participants present at the general meeting vote.
- solve any other issues of the Foundation's activities that are not included in the exclusive activities of other bodies of the Foundation.

7.8. Powers of the General Meeting of Foundation participants, which are not assigned to their exclusive competence by the legislation of Ukraine, may be delegated to other governing bodies.

7.9. If the Foundation has one member, the decisions made by the General Meeting of participants are taken by the participant individually and are drawn up in writing in the form of a decision.

7.10. The general meeting of the Foundation participants may make a decision on the replacement, suspension of powers, termination of powers (withdrawal) of participants of the Foundation Management Board and participants of the Foundation Supervisory Board at the initiative of the majority of the Foundation participants before the end of the term for which they were elected, in the following cases:

- at your own request on the basis of a written application submitted to the Foundation;
- in case of repeated violation of the requirements of the Foundation Statute;
- if by their actions they caused material or moral damage to the Foundation.

8. THE RULES OF THE FOUNDATION

8.1. In the period between General Meetings of the Foundation participants, the Foundation is managed by the Executive body - the Foundation Board (hereinafter referred to as the Board). The Board of the Foundation is the executive body of the Foundation.

8.2. The quantitative and personal composition of the Board of the Foundation is elected by the General Meeting for a term of five years.

8.3. The Board of the Foundation includes: Director, Deputy Director, Secretary of the Board.

8.4. Regular meetings of the Board of the Foundation are convened at least once every three months, and extraordinary meetings are held at the initiative of any member of the Board.

8.5. Decisions of the Board are accepted by voting, by a simple majority of the votes of those present.

8.6. The work of the Board is managed by the Director of the Foundation.

8.7. Director of the Foundation.

8.7.1. The Director of the Foundation heads the Board of the Foundation.

8.7.2. The Director of the Foundation is elected at the General Meeting of the Foundation for a term of five years.

8.7.3. Director of the Foundation:

- convenes meetings of the Board of the Foundation and presides over them;
- has a decisive vote in case of equal distribution of votes during voting at meetings of the Board of the Foundation;
- directly manages the activities of the Board and carries out general management of the ongoing activities of the Foundation;
- signs all documents accepted by the Foundation Board;
- personally reports to the annual General Meeting of the Foundation about the work of the Foundation for the reporting period;
- hires and dismisses staff of the Foundation;
- acts on behalf of the Foundation without a power of attorney;
- issues orders;

- concludes agreements, issues instructions;
- signs financial documents as the first person, opens accounts in bank institutions;
- conducts business correspondence on behalf of the Foundation;
- carries out operational management of the Foundation's property and funds based on the decisions of the Board and Meetings;
- performs other actions related to the management of current affairs of the Foundation.

In the absence of the Director, or on his behalf, the powers of the Director of the Foundation are performed by one of the members of the Board.

8.8. The Director of the Foundation, members of the Management Board and the Supervisory Board can perform their functions on public grounds.

9. SUPERVISORY BOARD

9.1. The Supervisory Board of the Foundation (in case of its formation) controls the activities of the Foundation bodies, which consists of the Chairman and members of the Supervisory Board and is elected by the General Meeting of the Foundation participants in the number of at least three people.

9.2. Any member of the Board of the Foundation cannot be a member of the Supervisory Board.

9.3. The Supervisory Board of the Foundation convenes at least once a year.

9.4. The composition of the Supervisory Board, including the Chairman of the Supervisory Board, is appointed (elected) by the General Meeting of Foundation participants for a term of three years. The composition of the Supervisory Board is subject to re-election annually. If, after the expiration of the term of office of members of the Supervisory Board, the General Meeting of the Foundation participants for any reason does not make a decision to re-elect them or elect a new member of the Supervisory Board, the powers of such members of the Supervisory Board shall continue until the General Meeting makes a decision on their re-election.

9.5. Members of the Supervisory Board cannot be members (participants) of political parties.

9.6. The Chairman of the Supervisory Board convenes regular meetings of the Supervisory Board at least once per calendar year. At the written request of a participant of the Foundation or a member of the Supervisory Board, the Chairman of the Supervisory Board shall convene an extraordinary meeting of the Supervisory Board within ten calendar days.

9.7. Meetings of the Supervisory Board are valid if the majority of its members are present at the meeting. The decision of the Supervisory Board is accepted if at least half of the total number of members of the Supervisory Board voted for it.

9.8. Decisions of the Supervisory Board are binding on the Foundation Management Board.

9.9. Supervisory Board:

- controls and regulates the activities of the Board of the Foundation;
- approves charitable programs of the Foundation;
- monitors the compliance of the Foundation activities with the requirements of the Law;
- controls the use of the Foundation assets in accordance with the founding documents;
- definition of specific tasks and forms of activity of the Foundation;
- management of the Foundation's property, delegation to other bodies and individuals of certain powers to manage the Foundation's property;
- approves the Foundation activity programs for the year;
- establishes funding limits for the Foundation activities;
- exercises other powers within the limits provided by the Statute and acts of the Foundation.

9.10. Until the election of members of the Supervisory Board, the powers of the Supervisory Board are exercised by the General Meeting of the Foundation participants.

10. PROPERTY AND FUNDS OF THE FOUNDATION

10.1. The Foundation may own movable and immovable property, tangible and intangible assets, funds, as well as other property acquired on legal grounds. The Foundation has the right to make any agreements regarding the property and funds in its possession that do not contradict its statutory goals and the legislation of Ukraine.

10.2. Foundation funds consist of:

- contributions of founders and contributions of participants;
- voluntary and charitable contributions of collective and individual members;
- voluntary contributions of public organizations, foundations, private individuals;
- proceeds from charity companies collecting charitable mass events, charity auctions for the sale of property and donations received from benefactors;
- income from the activities of enterprises, institutions, and organizations with the status of a legal entity created by the Foundation;
- property acquired at the expense of own funds or on other grounds not prohibited by law.

10.3. Property can be contributed to the Foundation in the form of buildings, structures, equipment and other material securities in accordance with the established procedure.

10.4. The Foundation is responsible for its obligations with all property that may be levied in accordance with the law. Foundation participants are not liable for the Foundation's obligations. The Foundation is not responsible for the obligations of its participants, except in cases provided by law.

11. ASSETS (INCOME) OF THE FOUNDATION

11.1. The Foundation may own copyrights (computer programs), movable and immovable property (including residential and non-residential buildings and vehicles), funds in national and foreign currencies, intangible assets, land plots, other property that is not prohibited by law and contributes to the statutory activities of the Foundation.

11.2. The sources of income and property of the Foundation can be: funds and property that come free of charge, non-refundable financial assistance, voluntary donations; passive income in accordance with the legislation of Ukraine; grants or subsidies from the state or local budgets, as well as from state special funds; charitable aid, humanitarian and technical aid received in accordance with international agreements; funds and property that come from the main activities of the Foundation in accordance with the Statute and legislation of Ukraine.

11.3. Income (profits) of the Foundation or their parts cannot be distributed among the founders (participants) of the Foundation, its members and employees (except for payment of their labor, calculation of a single social contribution), members of management bodies and other persons related to them.

11.4. The income (profits) of the Foundation is used exclusively to finance expenses for the maintenance of the Foundation, the realization of the purpose (goals, tasks) and directions of activity determined by its founding documents.

11.5. Members of the Foundation management bodies or persons related to them have no right to receive loans or credits and to secure such loans or credits (pledge, surety, etc.) from the Foundation.

11.6. Beneficiaries of charity programs cannot be participants (founders) and members of the Foundation management bodies.

11.7. The Foundation carries out economic activity without the goal of obtaining profit aimed at achieving its statutory goals.

11.8. The Foundation enjoys independence in matters of making business decisions, determining the terms of payment of employees of the apparatus of the Foundation, using its own financial and material resources in accordance with the requirements of the legislation and the Statute.

11.9. The size of the Foundation's administrative expenses cannot exceed 20 percent of the Foundation's income in the current year.

11.10. Losses related to the management of charitable endowments are included in the administrative expenses of the Foundation, unless otherwise established by law or by a deed between the Foundation and the benefactor.

11.11. Financial activity is aimed at charity, it will not be considered as entrepreneurial or other profitable activity.

11.12. Foundation funds not used during the financial year, regardless of the source of income, are not subject to withdrawal and remain in the Foundation's accounts for the next financial year.

11.13. The financial activity of the Foundation is carried out in accordance with the requirements of the legislation of Ukraine.

12. THE FOUNDATION REPORTING

12.1. The Foundation is a non-profit organization.

12.2. The Foundation records the results of its activities, maintains operational accounting, statistical reporting and is responsible for the reliability of accounting data and reporting in accordance with the current legislation of Ukraine.

12.3. Reporting is submitted according to the form, terms and bodies, institutions, organizations in accordance with the current legislation of Ukraine.

12.4. The Foundation accounts for its activities in separate bank accounts in both national and foreign currencies.

12.5. Information about the structure and size of the Foundation's income and expenses, as well as the terms of using their assets for charitable activities, is not confidential information or a trade secret. The Foundation's reporting may contain information about the identity of benefactors or beneficiaries, subject to the consent of the benefactors, beneficiaries or their successors or legal representatives, unless otherwise determined by the Law.

13. RIGHTS OF BENEFACTORS

13.1. Benefactors who have transferred or intend to transfer their property, funds and other material assets to the Foundation have the right to:

- receive at their request a report on the use of the specified property, funds and values;
- if property, funds and other material values are transferred for their intended purpose, a report on their use must be submitted to the benefactor;
- receive information about the personnel of the Foundation management bodies;
- get acquainted with the latest financial statements of the Foundation (annual and quarterly);
- receive proper professional treatment from the staff of the Foundation;
- preserve the confidentiality of information about them and their charitable contributions.

14. SEPARATED DEPARTMENTS OF THE FOUNDATION

14.1. The state registration of separated departments of the Foundation is carried out in accordance with the procedure determined by the current legislation of Ukraine.

14.2. Separated departments of the Foundation operate on the basis of provisions accepted by the General Meetings of the Foundation. Provisions on separated departments of the Foundation must not contradict the Statute of the Foundation. Heads of separated departments are appointed by the General Meeting of the Foundation.

15. INTERNATIONAL COOPERATION

15.1. In accordance with its statutory tasks, the Foundation has the right to carry out international relations and activities in the manner provided by this Statute and the current legislation of Ukraine.

15.2. The Foundation's international activity is carried out through participation in international projects, the work of international organizations, as well as other forms that do not contradict the legislation of Ukraine, norms and principles of international Law.

15.3. When carrying out international activities, the Foundation enjoys the full range of rights and obligations of a legal entity.

15.4. The Foundation:

- organizes the exchange of delegations, organizes conferences, presentations, visits, events with the participation of foreign partners, sends its representatives to participate in relevant events outside of Ukraine;
- conducts research together with foreign organizations in accordance with the areas of its activity, publishes their results;
- attracts international aid, including material, humanitarian, etc. and makes decisions on its distribution on the territory of Ukraine;
- implements other joint programs and projects with the participation of foreign partners and international organizations, which does not contradict the current legislation of Ukraine.

16. TERMINATION OF THE ACTIVITIES OF THE FOUNDATION

16.1. Termination of the activities of the Foundation is carried out through its liquidation or reorganization:

- by decision of the General Meeting of the Foundation participants (the decision at the General Meeting of the Foundation to terminate its activity through liquidation or reorganization is made by $\frac{3}{4}$ of the participants participating in the General Meeting);
- by court decision;
- in other cases, established by the current legislation of Ukraine.

16.2. During the reorganization of the Foundation, its rights and obligations are transferred to the legal successors. The successors of the Foundation in the event of its reorganization may be one or more charitable organizations.

16.3. The Foundation cannot be reorganized into a legal entity whose purpose is to make a profit.

16.4. Voluntary liquidation of the Foundation is carried out on the basis of the decision of the General Meeting, which determines the procedure and terms of such liquidation in accordance with the legislation of Ukraine.

16.5. The procedure for termination of the Foundation is determined by the current legislation of Ukraine.

16.6. After termination of the Foundation's activities, property issues are resolved in accordance with its Statute and current legislation of Ukraine.

16.7. The assets remaining during the liquidation of the Foundation after satisfying the demands of its creditors must be transferred to one or more charitable organizations in accordance with the procedure established by the founding documents or by a court decision. In the cases specified by the laws of Ukraine, and in the absence of such charitable organizations, the assets of the Liquidated Foundation are directed to the State Budget of Ukraine.

16.8. Funds and other assets of the Liquidated Foundation cannot be redistributed among its participants and are used to fulfill statutory tasks or for charitable purposes, and in cases provided for by legislative acts, by court decision, are directed to state income.

**The signatures of members of
Of the Charitable Organization
„GENIUS” Charity Foundation**

Round seal:
Ferenc Rakoczi II Transcarpathian
Hungarian College of Higher Education
Identification code:
/ unintelligible /

**By Ferenc Rakoczi II
Transcarpathian Hungarian College
of Higher Education**

/signature/

Chernychko S.S.

Round seal:
Public organization Transcarpathian
Hungarian-speaking Pedagogical
Society
Code:
22086226

**By Transcarpathian Hungarian-
speaking Pedagogical Society**

/signature/

Oros I.I.

Numbered, knitted, stamped by round seal 12
(twelve) sheets.

By Ferenc Rakoczi II Transcarpathian Hungarian
College of Higher Education
/signature/ Chernychko S.S.
By Transcarpathian Hungarian-speaking
Pedagogical Society
/signature/ Oros I.I.

Round seal:
Transcarpathian region * Berehove * Ukraine
Charitable Organization
„GENIUS” Charity Foundation
37390912

Цей пере-

Місто Бере